

Thailand's Economic Fact Sheet

Economic projections ^a	2009	2010	2011 ^b
GDP (billions US\$)	263.6	317.7	362.3
GDP growth (%)	-2.3	7.8	3.5 – 4.0
GDP per capita (US\$ per year)	3,936.0	4719.8	5359.0
Exports (billions US\$)	150.7	193.7	225.7
Exports growth (%)	-13.9	28.5	16.5
Imports (billions US\$)	131.3	179.6	217.8
Imports growth (%)	-25.2	36.8	21.3
Trade balance (billions US\$)	19.4	1414.1	8.0
Current Account balance (billions US\$)	21.9	14.8	8.8
Current Account balance to GDP (%)	8.3	4.6	2.4
Inflation - CPI (%)	-0.9	3.3	3.6 – 4.0

^a Source: NESDB (24/05/2011)

GDP growth forecasts	2011 ^c	2012 ^d	(Time of forecast)
Bank of Thailand	4.1%	4.2%	(28/04/2011)
Fiscal Policy Office	3.8 – 4.3%	4.0 – 5.0%	(28/09/2011)
IMF	4.0%	4.5%	(04/2011)
World Bank	3.7%	n/a	(05/04/2011)
HSBC	4.9%	5.3%	(11/04/2010)
ADB	4.5%	4.8%	(05/04/2011)
Kasikorn Bank	4.0%	5.0%	(17/08/2011)

Economic Conditions^e (08/2011)

Percentage change (y-o-y)	06/11	07/11	08/11 ^f
Manufacturing Production Index (seasonally adjusted)	8.0	-4.8	3.9
Private Consumption Index	3.4	2.1	5.4
Private Investment Index	7.7	6.5	8.3
Capacity Utilization (seasonally adjusted)	63.0	62.0	64.0

Application for BOI's Investment Incentives from Jan. - Aug. 2011^g:

11.2 bil USD, increased by 41% (y-o-y)

Government revenue collection^h: 11.1 bil. USD, increased by 16.5% (y-o-y)

Government expenditureⁱ: 4.74 bil. USD, decreased by 0.3% (y-o-y)

Farm income increased by 12.8% (y-o-y)

Economic stability

Inflation^j (08/2011): Core inflation 2.85% (y-o-y); Headline inflation 4.29% (y-o-y)

Official foreign reserves^k (07/2011): 187.6 bil. USD (3.3 times short-term foreign debt)

External debt^l (07/2011): 113.2 bil USD

Public debt^m (07/2011): 40.6% GDP

Unemployment rateⁿ: 0.5%

Structure of the GDP (2009)

Supply side ¹	Sector	% of GDP
Primary Sector (Primary products and Agriculture)		9.2
	Agriculture, hunting and Forestry	7.6
	Fishing	1.6
Secondary Sector (Manufacturing, including mining and quarrying)		40.9
Tertiary Sector (Service)		49.9
Electricity, gas and water supply	3.5	
Construction	2.2	
Wholesale and retail sale	14.0	
Hotel and restaurant	3.8	
Transport, storage and communication	9.7	
Financial sector	3.9	
Real estate and renting	4.0	
Public administration, defense and compulsory social security	2.9	
Education	2.7	
Health and social work	1.3	
Other community, social and personal service activities	2.1	

Demand side¹

GDP component	Value (bil. USD)	% of GDP
Private consumption	140.9	53.5
Government consumption	33.9	13.0
Investment	62.0	23.3
Trade surplus	26.8	10.2
GDP (2009)	263.6	100.00

External sector (08/2011)²

Exports: 20.9 bil. USD, increased by 28.4% (y-o-y)

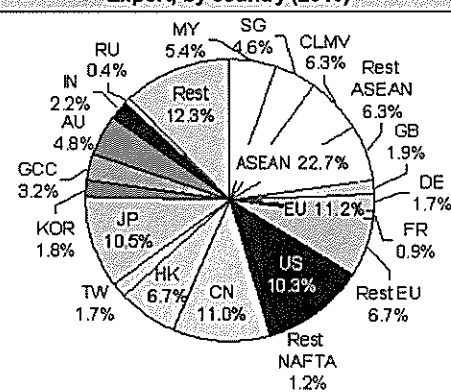
Imports: 20.2 bil. USD increased by 45.9% (y-o-y)

Trade balance: surplus 0.7 bil. USD

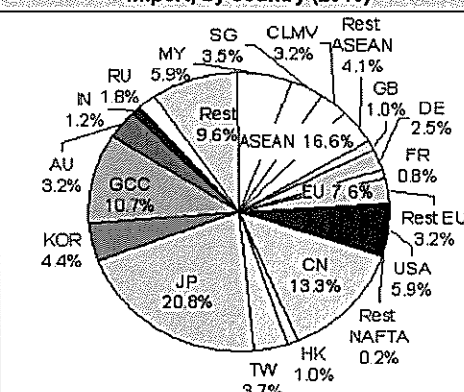
Average exchange rate: 29.87 THB/USD, appreciated by 6.7% from 07/2011

Foreign tourist number: 1.73 mil., decreased by 35.7% (y-o-y)²

Export, by country (2010)⁶



Import, by country (2010)⁶



Financial data

Interest rates²:

Policy interest rate: 3.5% (since 24/08/2011);

Average MLR (08/2011): 7.19%;

Average 12-m deposit rate (08/2011): 2.74%

Stock market³

On 04/10/2011, SET index closed at 855.45 points, decreased by 17.17% from the beginning of 2011

^{Source:} /1 NESDB; /2 Bank of Thailand; /3 Stock Market Exchange of Thailand; /4 Ministry of Finance; /5 Ministry of Industry; /6 Ministry of Commerce

^{Note:} Green = increase; Red = decrease from previous Fact Sheet; ^P = Preliminary; ^F = Forecast

Export, by product (2010)

Data Processing Machine	9.64%
Motor Cars, parts & accessories	9.07%
Precious Stone & Jewellery	5.97%
Electronic Integrated Circuits	4.13%
Rubber	4.04%
Refine Fuels	3.62%
Rubber products	3.29%
Polymers of Ethylene, etc	3.25%
Chemicals	2.96%
Rice	2.73%

Import, by product (2010)

Crude Oil	13.11%
Machinery & parts	9.17%
Chemicals	6.90%
Electrical Machinery & parts	6.67%
Iron, Steel & products	6.43%
Electrical Circuit Panels	5.90%
Precious Stone, Jewellery & Gold	5.42%
Computer, Accessories & parts	4.47%
Other Metal Ores	4.12%
Automobile parts	3.24%

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